

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

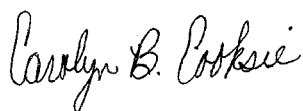
Notice FLP-418

1940-L

For: FSA Offices

Direct Farm Ownership (FO) Loan Funds

Approved by: Deputy Administrator, Farm Loan Programs



1 Overview

A Background

Unobligated FY 2006 allocations of all direct FO loan funds (including SDA and beginning farmer) will be pooled from each State Office.

B Purpose

This notice provides:

- date pooling action will be accomplished
- information on disposition of pooled loan funds.

C Contact

Direct questions about this notice to LMD.

2 Pooling of Direct FO Loan Funds

A Unobligated Allocations

Effective COB on May 9, 2006, unobligated allocations all of direct FO loan funds (including SDA and beginning farmer) will be pooled.

Disposal Date	Distribution
October 1, 2006	All FSA Offices; State Offices relay to County Offices

Notice FLP-418

2 Pooling of Direct FO Loan Funds (Continued)

B Allocation of Funds

All pooled funds will be held in the National reserve. Requests for reserve funds require:

- name of applicant
- amount of loan
- loan category (non-beginning or beginning farmer, SDA or non-SDA)
- date of initial application.

Note: Applicants exercising their right to priority consideration under the “*Pigford vs. Johanns*” class action must be indicated on the request for reserve funds.

Requests for funds submitted before issuance of this notice do **not** need to be resubmitted. Full consideration will be given to requests that are currently held by the National Office.

Requests are to be made by FAX at 202-690-1117.